



# NEWS RELEASE

Apr 19, 2024

Rating and Investment Information, Inc. (R&I) has announced the following:

**Japan Hotel REIT Investment Corp.** (Sec. Code: 8985)

**[Affirmed]**

Issuer Rating: A, Stable

**RATIONALE:**

Japanese only

**R&I RATINGS:**

**ISSUER:** Japan Hotel REIT Investment Corp.

**[Affirmed]**

|               | Rating | Rating Outlook |
|---------------|--------|----------------|
| Issuer Rating | A      | Stable         |

Primary rating methodologies applied:

Rating Methodology for REITs [Jul 1, 2022]

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